

## Unveiling the role of G20 in the implementation and legacy of the Ocean Decade

## O20 Ocean Dialogue

Barcelona, April 8th 17:00-18:30 CET Auditorium, Parc de Recerca Biomèdica de Barcelona

The Group of Twenty (G20), comprising 19 countries, the European Union, and the African Union, plays a vital role in global economic cooperation. Brazil takes over the G20 rotating presidency from December 1, 2023, to November 30, 2024, when G20 Leaders' Summit and ministerial meetings shall occur.

The role of Ocean industries, finances and scientific insights have never been more relevant to address critical issues such as Green Energy Transition. The role of science and technology in ocean climate adaptation and mitigation is vital and should be adressed focusing on knowledge-sharing, technology transfer, and capacity building, as adressed by the the Challenge number 9 of the UN Ocean Decade: "Skills, knowledge and technology for all" International institutions and cooperation is under pressure. The ocean is a global common harboring a multitude of solutions to address these issues. On the other hand, the Brazilian presidency of the G20 has launched the Oceans 20 (O20), a G20 Engagement Group that, leading up to the G20 summit in November, will work with stakeholders from all relevant sectors and geographies to assemble a set of concrete policy and business recommendations. These recommendations can enable the world to meet necessary targets and goals for a transition to a fair and sustainable blue economy, including the role of the ocean in the green energy transition, and contributing to the assurance of the technology transfer, knowledge-sharing, and capacity building necessary to effectively achieve these goals. Further, these aspects are also key-points which will be discussed during the Environment and Climate Sustainability Working Group and the Energy Transitions Working Group of the G20. Thus, there is a window of opportunity for interaction between the G20 ocean agenda during the Brazilian presidency and the Ocean

Decade agenda, and O20 Engagement Group is, therefore, a possible platform for amplifying the implementation and legacy of the Ocean Decade. Throughout the year, the O20 will promote online and in-person Ocean Dialogues. Each Ocean dialogue will produce a white paper at its conclusion, and all these recommendations will be taken into account for the O20 Communiqué. The recommendations produced during the first semester, including those generated at this event, will be presented at the third Sherpa meeting from July 3rd to 5th in Rio de Janeiro. The policy discussion will include G20 members and guest members, corporate sector, multilateral organizations, academic institutions and NGOs.